

University of Southern California
Department of Economics
Fall 2010

Economics 343 Economic Development of East Asia
Monday/Wednesday 2-3:50pm, KAP144

Instructor: Carsten A. HOLZ
Office hours: Wednesday 10:30-11:30 and by appointment, KAP 306E
Contact e-mail: carstenholz@gmail.com; phone: (213) 740-4595 (shared office)

Blackboard is used
Teaching assistant: probably not available
Prerequisites: as determined by the Dept. of Economics

Course description

This course examines East Asia's economic development using theoretical concepts of development economics that range from classical to developmentalist and neoclassical theories. It also covers a number of concepts and events specific to East Asian economies, including the East Asian "development miracle," the role of government in East Asia's economic development, demographic change, cultural idiosyncracies, regional production networks, and differences in the development strategies and development paths of East Asian countries.

The objectives of this course are to

- understand economic concepts relevant in the analysis of economic development;
- understand the various development processes in East Asian economies;
- examine what, if anything, is special about East Asia's economic development, and to what degree does an "East Asian development model" exist;
- become aware of the limitations to explaining economic development and to abstracting to general "good practices" of economic development.

Requirements and grading

Quizzes: 10%. 2.5% (pass/fail) for each quiz up to a maximum of 4 quizzes, out of approximately 6. Quizzes cover the required readings of that class. Quizzes are not announced. Quizzes will not be returned. No quiz in Week 1 and Week 7.

Assignments: 20%. 2% (pass/fail) for each assignment up to a maximum of 10 assignments, out of approximately 12. Assignments will not be returned.

Midterm exam: 30%. 6 October 2010, in class, closed-book.

Final exam: 40%. Scheduled by the university in the final exam period, cumulative, closed-book.

Active class participation is expected.

You are invited to choose one East Asian country of your choice early on in the semester and to spend some time familiarizing yourself with that country. (Also see separate note at end of course outline.) If you have difficulty deciding on a country, take a look at some photos? (For example, at <http://www.peterlanger.com/asia.htm>.)

Learning outcomes

On completing this course, students should possess a basic knowledge of the theories of development economics and the development paths of several East Asian economies. Students should be able to

- apply concepts of development economics to East Asia;
- bring a quality of judgment and evaluation to dispersed information on East Asia's economic development;
- summarize and critically evaluate existing research literature on East Asia's economic development;
- independently investigate and put into perspective topics related to East Asia's economic development.

The midterm and final exams provide incentives for students to familiarize themselves with facts and theories; they also provide an opportunity to develop an argument. The assignments encourage students to explore and think independently about issues of East Asian economic development.

Textbook

"Cypher/Dietz." Cypher, James M., and James L. Dietz. *The Process of Economic Development*. Third edition. New York: Routledge, 2008.

There are no "lecture notes," and it's not a ppt class.

Films - - - China-focused

"China in the Red." (At: <http://www.pbs.org/wgbh/pages/frontline/shows/red/view/>) Reform and its consequences on the ground, early 2000s. 120min.

"China Blue." 2005 account of work in a blue-jeans factory. Favors labor. 88min.

"Manufactured Landscapes." Jennifer Baichwal. 2007. Artistic portrait of industrial production in China. 90min.

"30 Years of Reform." (RTHK broadcast Jan. 09). At <http://ustlib.ust.hk/record=b1037375>. 44min.

"Li Shufu's Dream: the Story of Geely." In nine segments at <http://www.chinacartimes.com/2007/08/09/li-shufus-dream-the-story-of-geely/>. 46min.

The usual fine print

Exams cover material presented/discussed in class, assignments, the required readings, and possibly details on one country of your choice.

You can appeal exam grading within seven days of return of the work by specifying in writing where (and why) you should get more points. A key issue is fairness to everyone: whatever grading rule was used in grading the exams of the whole class will be maintained.

There are no extra-credit assignments.

Missing exams is acceptable only under the usual extenuating circumstances plus documentation (in case of medical reason, a medical certificate stating explicitly that you have been too ill to work on the day of the exam).

If you miss the midterm exam without accepted excuse, your percentage-score in the final exam will be applied to the maximum points obtainable in the midterm exam, up to a maximum of 80% of the lowest score obtained by any student in the midterm exam. (It must not pay to miss an exam, so the best possible imputed score for someone who misses the midterm exam is 80% of the lowest score in that exam.) If you miss the final exam, the same procedure applies using your midterm exam score, up to a maximum of 70% of the lowest score obtained by any student in the final exam.

What we do in class does not necessarily have a one-to-one correspondence with the required readings. If you cannot attend a class, please try to make an arrangement with a fellow student to share their notes with you. You can also talk to the TA, but the TA cannot replace a class session and is not responsible for repeating a class to you.

Students requesting academic accommodation based on disability are required to register with the Disability Services and Programs (DSP) each semester. A letter of verification for approved accommodation can be obtained from DSP (probably Mon-Fri 8:30-5, Student Union 301, (213) 740-0776).

Class Schedule and Reading List

* = “required” reading.

(*) = recommended. The reading may be a bit heavy. Or it may just be that there is already too much required reading for this particular topic. Try to get the gist. If you are short of time or disinterested in this reading, skip it.

As the class proceeds and depending on student interests, there may be slight alterations to the required readings. In the aggregate, the amount of required readings will not be increased (and possibly decreased).

Miracle = World Bank. *The East Asian Miracle: Economic Growth and Public Policy*. World Bank Policy Research Reports. Washington, D.C.: The World Bank, 1993.

Week 1 (23 and 25 Aug.), and Week 2 --- 30 Aug.

1. Front Matters

1.1 Causal arguments

What is a causal argument and how close can we get to making one in development economics?

* King, Gary, Robert O. Keohane, and Sidney Verba. *Designing Social Inquiry: Scientific Inference in Qualitative Research*. Ewing, NJ: Princeton University Press, 1994, Chapter 3, “Causality and Causal Inference,” pp. 75-113, in particular pp. 75-85 and 91-5. If you read beyond these selected (particular) pages: feel free to skip the (little) statistics. Try to understand the argument and enjoy the applications (but if you don’t get all, no sweat, skim through). Causality is at the core of much of development economics (and just about any other subject of scientific inquiry).

* Friedman, Milton. “The Methodology of Positive Economics.” In Milton Friedman. *Essays in Positive Economics*. Chicago: The University of Chicago Press, 1953, pp. 3-46. Online at: <http://members.shaw.ca/compilerpress1/Anno%20Friedman%20Positive.htm>

(*) Machlup, Fritz. “The Problem of Verification in Economics.” Chapter 3 in *Selected Economic Writings of Fritz Machlup* (edited by George Bitros). New York: New York University Press, 1976, pp. 57-79.

DiNardo, John. “Interesting Questions in *Freakonomics*.” *Journal of Economic Literature XLV*, no. 4 (Dec. 2007): 973-1000.

1.2 East Asia

What is “East Asia?” There is no one definition of “East Asia.”

Try <http://en.wikipedia.org/wiki/Asia>; /East_Asia; /Southeast_Asia.

Alternatively, check out the World Bank website, or go to *Miracle* text (pp. xvi and 1).

2. Development economics

2.1 Economic development

What do we mean when we speak of “development?”

- * Cypher/Dietz (Chapter) 2 “Measuring economic growth and development.” Feel free to skip the “Focus boxes.” Skim Ch. 1 (10min).
 - * Sen, Amartya. *Development as Freedom*. New York: Knopf, 1999. “Introduction: Development as Freedom,” pp. 3-11; Chapter 1, “The Perspective of Freedom,” pp. 13-34; Chapter 2, “The Ends and the Means of Development,” pp. 35-53. (Optional: Chapter 3, “Freedom and the Foundations of Justice,” pp. 54-86; Chapter 4, “Poverty as Capability Deprivation,” pp. 87-110.)
 - * Perkins, John. *Confessions of an Economic Hitman*. London: Ebury Press, 2006. Prologue, pp. xvi-xxi. (In this reading, EHM stands for “economic hitman.” This is a non-academic book.)
 - * Cypher/Dietz 3 “Development in historical perspective”
 - (*) Grabowski, Richard, Sharmistha Self, and Michael P. Shields. *Economic Development: A Regional, Institutional, and Historical Approach*. Armonk, NY: M.E. Sharpe, 2007. Chapter 1 “Introduction to Economic Development,” pp. 3-37.
- <http://www.gapminder.org/world>
 Happiness indices: http://www.nationmaster.com/graph/lif_hap_net-lifestyle-happiness-net
http://www1.eur.nl/fsw/happiness/hap_nat/nat_fp.htm click on “nation ranks -- level”
 Happy Planet Index: <http://www.happyplanetindex.org/list.htm>

Week 2--- 1 Sept., and Week 3 ([6 Sept. university holiday,] 8 Sept.)

2.2 Theory of economic development / development economics

- * Cypher/Dietz 4 “Classical and neoclassical theories”
- * Cypher/Dietz 5 “Developmentalist theories of economic development,”
- * Cypher/Dietz 6 “Heterodox theories of economic development”

2.3 Krugman vs. Hirschman on development economics

What’s “development economics?” What does it do and what are its limitations?

- * Krugman, Paul. “The Fall and Rise of Development Economics,” in Lloyd Rodwin, Donald A. Schön, eds., *Rethinking the Development Experience : Essays Provoked by the Work of Albert O. Hirschman*. Washington, D.C.: Brookings Institution, 1994, pp. 39-58. Also at <http://web.mit.edu/krugman/www/dishpan.html>. If you want, skip the little math model. Go for the big ideas expressed in this article.
- * Hirschman, Albert O. “The Search for Paradigms As a Hindrance to Understanding.” *World Politics* 22, no. 3 (April 1970): 329-43. Go quickly on pp. 330-4.

Week 4 --- 13 Sept.

3. Why Did Asia/China Not Industrialize Earlier?

There was a time when no East Asian economic growth was in sight. Europe developed before East Asia. What was going on in East Asia? --- With a focus on China

Try to cruise through the readings at good speed. Go for the main points and skip the details.

- * Elvin, Mark. *The Pattern of the Chinese Past*. Stanford, CA: Stanford University Press, 1973. Chapter 17, “Quantitative Growth, Qualitative Standstill,” pp. 286-316.

- * Lin, Justin Yifu. "The Needham Puzzle: Why the Industrial Revolution Did Not Originate in China." *Economic Development and Cultural Change* 43, no. 2 (Jan. 1995): 269-92. (If you are very short of time, go for the concluding remarks, but the whole piece is worthwhile reading; can skip the endnotes without much damage.)
- * Landes, David S. "Why Europe and the West? Why Not China?" *Journal of Economic Perspectives* 20, no. 2 (spring 2006): 3-22.
- Brandt, Loren. "Reflections on China's Late 19th and Early 20th Century Economy." *The China Quarterly*, no. 150 (June 1997): 282-308.
- Lippit, Victor D. "Class Structure and the Development of Underdevelopment in China." *Modern China* 4, no. 3 (July 1978): 251-76.
- Perkins, Dwight H. "Government as an Obstacle to Industrialization: The Case of Nineteenth-Century China." *Journal of Economic History* 27, no. 4 (Dec. 1967): 478-92.
- Shiue, Carol H., and Wolfgang Keller. "Markets in China and Europe on the Eve of the Industrial Revolution." *American Economic Review* 97, no. 4 (Sept. 2007): 1189-1216.

Week 4 --- 15 Sept., and Week 5 --- 20 Sept.

4. The East Asian Miracle

*Look, it's a ☺ *miracle* ☺!!!*

- * *Miracle*: Overview, (Chapter) 1 (pp. 1-77, read pp. 1-60)
- * Page, John M. "The East Asian Miracle: An Introduction." *World Development* 22, no. 4 (April 1994): 615-25. (A summary written by a World Bank staff.)
- * Stiglitz, Joseph E. "Some Lessons from the East Asian Miracle." *The World Bank Research Observer* 11, no. 2 (Aug. 1996): 155-77. (A senior economist expands on the *Miracle*.)
- Wade, Robert. "Japan, the World Bank, and the Art of Paradigm Maintenance: *The East Asian Miracle* in Political Perspective." *New Left Review* 217 (May-June 1996): 3-36. (Background information to the process by which the *Miracle* study was written.)

*No, it's not a miracle(?). After the Asian Financial Crisis everybody knows better, including the World Bank (whose people wrote the *Miracle*). Here a couple of early critics, pre-Asian Financial Crisis, and then the "official" post-Asian Financial Crisis update, by World Bank people. (BTW, what does this episode tell you about how economists do economics?)*

- * Krugman, Paul. "The Myth of Asia's Miracle." *Foreign Affairs* 73, no. 6 (Nov./Dec. 1994).
<http://fullaccess.foreignaffairs.org/19941101faessay5151/paul-krugman/the-myth-of-asia-s-miracle.html> or <http://web.mit.edu/krugman/www/myth.html>.
- * Perkins, Dwight H. "There Are At Least Three Models of East Asian Development." *World Development* 22, no. 4 (April 1994): 665-61.
- * Amsden, Alice H. "Why Isn't the Whole World Experimenting with the East Asian Model to Develop?: Review of *The East Asian Miracle*." *World Development* 22, no. 4 (April 1994): 627-33.
- (*) Krugman, Paul. "What Ever Happened to the Asian Miracle?" *Fortune Magazine* 136, no. 4 (18 Aug. 1997): 26-29. Easiest available at <http://web.mit.edu/krugman/www/perspire.htm>
- (*) Stiglitz, Joseph E. "From Miracle to Crisis to Recovery: Lessons from Four Decades of East Asian Experience," Chapter 13 in Stiglitz/Yusuf 2000, pp. 509-26.

- Yusuf, Shahid. "The East Asian Miracle at the Millennium," Chapter 1 in Joseph E. Stiglitz and Shahid Yusuf, eds., *Rethinking the East Asia Miracle*, Oxford: Oxford University Press, 2000, pp. 1-53 (pp. 39-53 are notes and references; feel free to skip).
- Hall, Rodney Bruce. "The Discursive Demolition of the Asian Development Model." *International Studies Quarterly* 47, no. 1 (March 2003): 71-99. (When we are talking about the miracle, are we talking economics or blindly swallowing propaganda?)

Week 5 --- 22 Sept.

5. Import substitution and export promotion

One particular development strategy, which happens to have worked well in East Asia

* Cypher/Dietz 9 "The initial structural transformation: initiating the industrialization process"

* Cypher/Dietz 10 "Strategy switching and industrial transformation"

* *Miracle* pp. 123-47 of Ch. 3, pp. 292-304 of Ch. 6

Haggard, Stephan. *Pathways from the Periphery: the Politics of Growth in the Newly Industrializing Countries*. Ithaca, NY: Cornell University Press, 1990. Chapters 6 and 7, "The East Asian NICs in the 1970s and 1980s: the Politics of Adjustment," pp. 126-160, and "Mexico and Brazil in Comparative Perspective: Two Import-Substituting Trajectories," pp. 161-188.

Lawrence, Robert Z., and David E. Weinstein. "Trade and Growth: Import-Led or Export-Led? Evidence from Japan and Korea," Chapter 10 in Joseph E. Stiglitz and Shahid Yusuf, eds., *Rethinking the East Asia Miracle*, Oxford: Oxford University Press, 2000, pp. 379-408.

Week 6 (27 and 29 Sept.)

6. Industrial Policy

Another strategy item of economic development that appears to have worked well in East Asia. The bigger the better? Advantages and disadvantages of state champions. Some basics.

* Hayek, Friedrich A. "The Use of Knowledge in Society." *American Economic Review* 35, no. 4 (Sept. 1945): 519-30. (Also available in *The Essence of Hayek* [below])

* HE Yuxin. "Chinese Auto Makers: the Search for a Car of One's Own." *GaveKalDragonomics China Insight*, 9 July 2009, 7pp.

* Jenkins, Rhys. "The Political Economy of Industrial Policy: Automobile Manufacture in the Newly Industrialising Countries." *Cambridge Journal of Economics* 19, no. 5 (Oct. 1995): 625-45.

* Rodrik, Dani. "Industrial Policy for the Twenty-First Century." Mimeo, September 2004. At: <http://ksghome.harvard.edu/~drodrik/UNIDOSep.pdf>

* Thun, Eric. "Industrial Policy, Chinese-Style: FDI, Regulation, and Dreams of National Champions in the Auto Sector." *Journal of East Asian Studies* 4 (2004): 453-89.

(*) *Journal of Industry, Competition and Trade* 7, no. 3-4 (Dec. 2007), symposium on industrial policies. In particular:

Cohen, Elie, "Industrial Policies in France: the Old and the New," pp. 213-27.

Ketels, Christian H. M., "Industrial Policy in the United States," pp. 147-67.

Nezu, Risaburo, "Industrial Policy in Japan," pp. 229-43.

- (*) *Miracle* pp. 304-16 of Ch. 6 (“Industrial Policies”)
- (*) Hayek, Friedrich A. *The Essence of Hayek*. (Compiled by Nishiyama, Chiaki, and Kurt R. Leube.) Hoover Press Publication, 1984. Chapter 11, “The Use of Knowledge in Society,” pp. 211-24, Chapter 12, “Philosophical Consequences,” pp. 225-53, Chapter 13, “Competition as a Discovery Procedure,” pp. 254-65, and Chapter 14, “The Pretence of Knowledge,” pp. 266-77.
- (*) Pack, Howard, and Kamal Saggi. “Is There a Case for Industrial Policy? A Critical Survey.” *The World Bank Research Observer* 21, no. 2 (Fall 2006): 267-97.
- (*) Wade, Robert H. “Rethinking Industrial Policy for Low Income Countries.” *African Development Review* 21, no. 2 (Sept. 2009): 352-66.
- Hausmann, Ricardo, Dani Rodrik, and Chales F. Sabel. “Reconfiguring Industrial Policy: a Framework with an Application to South Africa.” Center for International Development at Harvard University Working Paper no. 168, May 2008.
- Hayek, Friedrich A. *The Fatal Conceit: The Errors of Socialism*. London: Routledge, 1988. The Collected works of F.A. Hayek, vol. 1. Chapter 4, “The Revolt of Instinct and Reason,” pp. 48-65, and Chapter 5, “The Fatal Conceit,” pp. 66-88.
- Krugman, Paul R., Carlos F. Diaz-Alejandro, Robert Z. Lawrence. “The U.S. Response to Foreign Industrial Targeting.” *Brookings Papers on Economic Activity* 1984, no. 1 (1984): 72-131.
- Noland, Marcus. “From Industrial Policy to Innovation Policy: Japan’s Pursuit of Competitive Advantage.” *Asian Economic Policy Review* 2, no. 2 (Dec. 2007): 251-68.

Week 7

- 4 Oct. Review session for midterm exam held by TA (or re-scheduled)
6 Oct. Midterm exam

Week 8 (11 and 13 Oct.)

11 Oct. Film

7. Theory of economic development and the role of the state

- * Cypher/Dietz 7 “The state as a potential agent of transformation”
- * Hirschman, Albert O. *The Strategy of Economic Development*. New Haven: Yale University Press, 1961. Chapter 4 “Unbalanced Growth: An Espousal,” pp. 62-75 (particularly 62-72), and Chapter 5 “Investment Choices and Strategies,” pp. 76-97.
- The literature on economic developmentalism / role of the state / East Asian model is endless. More by way of example than anything else:*
- Chang, Ha-Joon. “The Role of Institutions in Asian Development.” *Asian Development Review* 16, no. 2 (1998): 64-95.
- Hamilton, Gary G. et al. “Neither States nor Markets: the Role of Economic Organization in Asian Development.” *International Sociology* 15, no. 2 (June 2000): 288-305. (The general state vs. market view misses some crucial points.)

- Kuznets, Paul W. "An East Asian Model of Economic Development: Japan, Taiwan, and South Korea." *Economic Development and Cultural Change* 36, no. 3, supplement (1998): S11-S43. (A broad overview.)
- Rodrik, Dani. "The 'Paradoxes' of the Successful State." *European Economic Review* 41, no. 3-5 (April 1997): 411-42. (A broader look at the state, starting with East Asia.)
- Wade, Robert. "The Visible Hand: the State and East Asia's Economic Growth." *Current History* 92, no. 578 (Dec. 1993): 431-40. (A concise discussion of if East Asian economic policies are indeed 'neoliberal.')
- Wade, Robert. *Governing the Market: Economic Theory and the Role of Government in East Asian Industrialization*. Princeton, NJ: Princeton University Press, 1990/2004. (Comprehensive, with lots of details.)

Week 9 (18 and 20 Oct.), and Week 10 (25 and 27 Oct.)

7.1 Korea

- * Wan, Henry Y. Jr. *Economic Development in a Globalized Environment: East Asian Evidences*. Norwell, Ms: Kluwer Academic Publishers, 2004. Chapter 7, "The Republic of Korea," pp. 191-218. Skip any math presentations in text. Feel free to skip chapter appendices/ chapter end matters.
 - * Graham, Edward M. *Reforming Korea's Industrial Conglomerates*. Washington, DC: Institute for International Economics, 2003. Chapter 2, "The Miracle with a Dark Side: Korean Economic Development under Park Chung-hee," pp. 11-50. (The WB's Miracle doesn't exactly dwell on cronyism, illicitly gained wealth, and military dictatorship. Graham provides a more balanced view, while still focusing on economics.)
 - * Kim, Eun Mee. *Big Business, Strong State: Collusion and Conflict in South Korean Development, 1960-1990*. Albany, NY: State University of New York Press, 1997. Chapter 3, "The Chaebol (Business Conglomerate), pp. 51-94.
 - (*) Haggard, Stephan. *Pathways from the Periphery: the Politics of Growth in the Newly Industrializing Countries*. Ithaca, NY: Cornell University Press, 1990. Chapter 3, "Korea: from Import Substitution to Export-led Growth," pp. 51-75.
 - (*) Harvie, Charles, and Hyun-Hoon Lee. *Korea's Economic Miracle: Fading or Reviving?* New York: Palgrave MacMillan, 2000. Chapters 1-3, "Introduction," "Korea's Economic Miracle 1962-89," and "The Fading Miracle, 1990-97," pp. 1-6, 9-40, and 41-75.
 - (*) Wade, Robert. *Governing the Market: Economic Theory and the Role of Government in East Asian Industrialization*. Princeton, NJ: Princeton University Press, 1990/2004. "Introduction to the 2003 Paperback Edition" pp. xii-lvi, "Introduction" pp. 3-7, Chapter 1 "States, Markets and Industrial Policy" pp. 8-33, Chapter 2 "The Rise of East Asia" pp. 34-51, Chapter 10 "Conclusions (1): Governing the Market in East Asia" pp. 297-344, and Chapter 11 "Conclusions (2): Lessons from East Asia" pp. 345-81.
- Miracle 2 (pp. 79-103)*

7.2 Taiwan

- * Tung An-Chi, and Henry Wan Jr. "Comparative Advantages and Possible Coordination Failure: An Explanatory Note." *Review of International Economics* 17, no. 2 (2009): 280-91.

- * Wan, Henry Y. Jr. *Economic Development in a Globalized Environment: East Asian Evidences*. Norwell, Ms: Kluwer Academic Publishers, 2004. Chapter 8, "Taiwan," pp. 219-48. Skip any math presentations in text. Feel free to skip chapter appendices/ chapter end matters.
- * Wade, Robert. "State Intervention in 'Outward-looking' Development: Neoclassical Theory and Taiwanese Practice," Chapter 2 in Gordon White (ed.), *Developmental States in East Asia*. London: The MacMillan Press, 1988, pp. 30-67.
- (*) Cypher/Dietz 11 "Agriculture and development"
- (*) Branstetter, Lee, and Jong-Rong Chen. "The Impact of Technology Transfer and R&D on Productivity Growth in Taiwanese Industry: Microeconomic Analysis Using Plant and Firm-Level Data." *Journal of the Japanese and International Economies* 20, no. 2 (June 2006): 177-92. (Skip the econometrics.)
- (*) Fei, John C. H. "A Bird's Eye View of Policy Evolution in Taiwan: an Introductory Essay." In LI Kuo-Ting. *The Evolution of Policy behind Taiwan's Development Success*. Singapore: World Scientific Publishing Co., 1995, pp. 29-51.
- (*) Haggard, Stephan. *Pathways from the Periphery: the Politics of Growth in the Newly Industrializing Countries*. Ithaca, NY: Cornell University Press, 1990. Chapter 4, "Taiwan: from Import Substitution to Export-led Growth," pp. 76-99.

7.3 Japan

- * Flath, David. *The Japanese Economy*. Oxford: Oxford University Press, 2005. Chapters 9 and 12, "Industrial Policy" and "Industrial Organization," pp. 185-214 (skim history section pp. 190-97) and 238-59 (skip section "Welfare losses..." pp. 252f.).
 - * Okimoto, Daniel I. *Between MITI and the Market: Japanese Industrial Policy for High Technology*. Stanford, CA: Stanford University Press, 1989. Chapter 3, "MITI and Industrial Organization," pp. 112-76.
 - (*) Aoki, Masahiko, Hying-Ki Kim, and Masahiro Okuno-Fujiwara. *The Role of Government in East Asian Economic Development: Comparative Institutional Analysis*. Oxford: Oxford University Press, 1997. Chapter 8, "Unintended Fit: Organizational Evolution and Government Design of Institutions in Japan," pp. 233-53. (Take it easy on the final pages if things sound highly abstract.)
 - (*) Lincoln, Edward J. *Arthritic Japan: the Slow Pace of Economic Reform*. Washington, DC: Brookings Institution Press, 2001. Chapter 2 "The Postwar Economic System" pp. 16-55.
 - (*) Vogel, Ezra F. *Japan as Number One: Lessons for America*. Cambridge, MA: Harvard University Press, 1979. Chapter 2, "The Japanese Miracle," pp. 9-23. Strongly recommended: Chapters 1 and 10, "A Mirror for America," pp. 3-8, "Lessons: Can a Western Nation Learn from the East," pp. 225-56.
- Okimoto, Daniel. *Between MITI and the Market*. Stanford, CA: Stanford University Press, 1989, pp. 55-86 of Chapter 2, "Industrial Policy Instruments of High Technology."
- Raphael, James H., and Thomas P. Rohlen. "How Many Models of Japanese Growth Do We Want Or Need?" Chapter 12 in Henry S. Rowen (ed.), *Behind East Asian Growth: the Political and Social Foundations of Prosperity*, London: Routledge, 1998, pp. 265-96.
- Cusumano, Michael A. *The Japanese Automobile Industry: technology and management at Nissan and Toyota*. Cambridge, MA: Harvard University Press, 1985.

Week 11 --- 1 Nov.

7.4 Hong Kong and Singapore

- * Wan, Henry Y. Jr. *Economic Development in a Globalized Environment: East Asian Evidences*. Norwell, Ms: Kluwer Academic Publishers, 2004. Chapter 9, “Hong Kong,” pp. 249-71; Chapter 10, “Singapore,” pp. 273-96. Skip any math presentations in text. Feel free to skip chapter appendices/ chapter end matters.
- (*) Haggard, Stephan. *Pathways from the Periphery: the Politics of Growth in the Newly Industrializing Countries*. Ithaca, NY: Cornell University Press, 1990. Chapter 5, “Singapore and Hong Kong: the Transition to Export-led Growth,” pp. 100-125.
- Vogel, Ezra F. *The Four Little Dragons: the Spread of Industrialization in East Asia*. Cambridge, MA: Harvard University Press, 1991. (139pp. of which 112pp. text, large print)

Week 11 --- 3 Nov., and Week 12 --- 8 Nov.

7.5. China: Transition Vs. Development

China's economic transition

- * Lyons, Thomas P. “Planning and Interprovincial Co-ordination in Maoist China.” *The China Quarterly* 121 (March 1990): 36-60.
- * QIAN Yingyi. “How Reform Worked in China,” Chapter 11 in Dani Rodrik (ed.), *In Search of Prosperity: Analytic Narratives on Economic Growth*. Princeton: Princeton University Press, 2003, pp. 297-333. Pre-publication version at <http://elsa.berkeley.edu/~yqian/research.html> (Second-best, feasible development paths vs. idealistic but problematic development paths.)
- QIAN Yingyi. “The Process of China’s Market Transition (1978-1998): The Evolutionary, Historical, and Comparative Perspectives.” *Journal of Institutional and Theoretical Economics* 156, no. 1 (March 2000): 151-71. (In particular, sections 1-3, pp. 151-64.) Pre-publication version at <http://elsa.berkeley.edu/~yqian/research.html>
which is increasingly turning into a development issue.
- * LIN, Justin Yifu, CAI Fang, and LI Zhou. *The China Miracle: Development Strategy and Economic Reform*. Revised edition. Hong Kong: The Chinese University Press, 2003, Chapter 4, “The Comparative-advantage-following Strategy,” pp. 103-36.
- (*) Heilmann, Sebastian. “Policy Experimentation in China’s Economic Rise.” *Studies in Comparative International Development* 43, no. 1 (March 2008): 1-26.
- (*) LIN, Justin Yifu. “An Economic Theory of Institutional Change: Induced and Imposed Change.” *The Cato Journal* 9, no. 1 (Spring/summer 1989): 1-33.
- (*) Kroeber, Arthur R. “Developmental Dreams: Policy and Reality in China’s Economic Reforms.” February 2007.
- Qian Yingyi. “Government Control in Corporate Governance as a Transitional Institution: Lessons from China,” Chapter 7 in Joseph E. Stiglitz and Shahid Yusuf, eds., *Rethinking the East Asia Miracle*, Oxford: Oxford University Press, 2000, pp. 295-321.
- China's economic development seems endless. How endless?*
- * Holz, Carsten A. “China’s Economic Growth 1978-2025: What We Know Today About China’s Economic Growth Tomorrow.” *World Development* 36, no. 10 (Oct. 2008): 1665-91.
- * ZENG Ming, and Peter J. Williamson. “The Hidden Dragons.” *Harvard Business Review* 81, no. 10 (October 2003): 92-99. Updated as “The Global Impact of China’s Emerging

Multinationals,” Chapter 5 in Christopher A. McNally (ed.), *China’s Emergent Political Economy: Capitalism in the Dragon’s Lair*. New York: Routledge, 2008, pp. 83-101.

(*) Rodrik, Dani. “What’s So Special about China’s Exports?” *China & World Economy* 14, no. 5 (Sept.-Oct. 2006): 1-19.

Zheng Bijian. “China’s ‘Peaceful Rise’ to Great-Power Status.” *Foreign Affairs* 84, no. 5 (Sept./Oct. 2005). (The title says it all; google for online article; check out the byline... this is a Chinese “Communist” “Party” “official.”)

McNally, Christopher A. “Introduction: the China Impact” and “Conclusion: Capitalism in the Dragon’s Lair,” Chapters 1 and 12 in Christopher A. McNally, *China’s Emergent Political Economy: Capitalism in the Dragon’s Lair*, New York: Routledge, 2008, pp. 3-16, 228-44.

8.-9. Analysis from the Point of View That the Whole Economy Is One Firm

What enters the production process in the one-firm one-product economy? There’s capital, which comes with embodied technology, and labor, which comes with embodied education, and then there’s everything else that we can’t pin down in this whole-economy-one-firm one-product simplification, and which we call “total factor productivity.”

Week 12 --- 10 Nov., and Week 13 --- 15 Nov.

8. Physical capital

8.1 Savings and investment, capital

Before we jump into the one-firm one-product math, some real world issues.

* De Soto, Hernando. *The Mystery of Capital: Why Capitalism Triumphs in the West and Fails Everywhere Else*. New York: Basic Books, 2000. Chapter 2, “The Mystery of Missing Information,” pp. 15-37, and Chapter 3, “The Mystery of Capital,” pp. 39-67.

(*) *Miracle* pp. 203-42 of Ch. 5

8.2 Total factor productivity

This is the core of the one-firm one-product math.

* Cypher/Dietz 8 “Endogenous growth theories and new strategies for development.”

(*) In the following three articles take it easy on the math. Try to get the gist. The intro and conclusion of an article may be good starting points, and may be all that you want.

Felipe, Jesus. “Total Factor Productivity Growth in East Asia: A Critical Survey.” *Journal of Development Studies* 35, no. 4 (April 1999): 1-41.

Hsieh, Chang-Tai. “Productivity Growth and Factor Prices in East Asia. *American Economic Review* 89, no. 2 (May 1999): 133-38.

Young, Alwyn. “The Tyranny of Numbers: Confronting the Statistical Realities of the East Asian Growth Experience.” *Quarterly Journal of Economics* 110, no. 3 (Aug. 1995): 641-80.

(*) Wan, Henry Y. Jr. *Economic Development in a Globalized Environment: East Asian Evidences*. Norwell, Ms: Kluwer Academic Publishers, 2004, Chapter 5 (pp. 137-165), “Major Debates in Economic Development,” specifically pp. 155-63.

There is a lot more literature. Some examples:

- Felipe, Jesus. "On the Myth and Mystery of Singapore's 'Zero TFP.'" *Asian Economic Journal* 14, no. 2 (June 2000): 187-209.
- Fogel, Robert W. "The Impact of the Asian Miracle on the Theory of Economic Growth." NBER Working Paper 14967, May 2009.
- Hsieh, Chang-Tai. "What Explains the Industrial Revolution in East Asia? Evidence from the Factor Markets." *American Economic Review* 92, no. 3 (June 2002): 502-26.
- Kim, Jong-Il, Lawrence J. Lau. "The Sources of Economic Growth of the East Asian Newly Industrialized Countries." *Journal of the Japanese and International Economies* 8, no. 3 (Sept. 1994): 235-71.
- Young, Alwyn. "A Tale of Two Cities: Factor Accumulation and Technical Change in Hong Kong and Singapore." *NBER Macroeconomics Annual 1992*. Cambridge and London: MIT Press, 1992, pp. 13-54.

Week 13 --- 17 Nov.

8.3 Innovation

Let's drop the one-firm one-product economy. Innovation happens in individual firms. It's different in every firm. There is no easy economy-wide measure. Here some concrete examples of innovation. We can go from the previous macro math model to the (here) intermediate summary data for one economy on technology transfer and R&D to endless details on just one industry (Doner/Ritchie).

- * Cypher/Dietz 13 "Technology and development"
- * Lee, Huay Huay, and Hui Boon Tan. "Technology Transfer, FDI and Economic Growth in the ASEAN Region." *Journal of the Asia Pacific Economy* 11, no. 4 (Nov. 2006): 394-410.
- * Wan, Henry Y. Jr. *Economic Development in a Globalized Environment: East Asian Evidences*. Norwell, Ms: Kluwer Academic Publishers, 2004. Chapter 4, "Channels for Technology Acquisition," pp. 109-36 (skip the math).
- (* Doner, Richard F., and Bryan Ritchie. "Economic Crisis and Technological Trajectories: Hard Disk Drive Production in Southeast Asia," Chapter 8 in William W. Keller and Richard J. Samuels (eds.). *Crisis and Innovation in Asian Technology*, Cambridge, UK: Cambridge University Press, 2003, pp. 187-225. (Optional: other chapters in this book, on Japan, Korea, Taiwan, China, and cross-country)
- Ernst, Dieter, and Barry Naughton. "China's Emerging Industrial Economy: Insights from the IT Industry," Chapter 3 in Christopher A. McNally, *China's Emergent Political Economy: Capitalism in the Dragon's Lair*, New York: Routledge, 2008, pp. 39-59.

Week 14 --- 22 Nov.

9. Human capital and labor

9.1 Labor markets

(* *Miracle* pp. 261-73 of Ch. 6)

9.2 Education

* Cypher/Dietz 12 “Population, education and human capital 201D

(*) *Miracle* pp. 191-203 of Ch. 5

Stevenson, Harold W. “Human Capital: How the East Excels,” Chapter 7 in Henry S. Rowen (ed.), *Behind East Asian Growth: the Political and Social Foundations of Prosperity*, London: Routledge, 1998, pp. 147-64.

9.3 Demographics

* Bloom, David E., and Jeffrey G. Williamson. “Demographic Transitions and Economic Miracles in Emerging Asia.” *The World Bank Economic Review* 12, no. 3 (Sept. 1998): 419-55. (Take it easy on the math and econometrics.)

(*) McNicoll, Geoffrey. “Policy Lessons of the East Asian Demographic Transition.” *Population and Development Review* 31, no. 1 (March 2006): 1-25.

Koo, Sung-Yeal. “Demographic Transition, Education and Economic Growth in East Asian Countries,” Chapter 11 in Henry S. Rowen (ed.), *Behind East Asian Growth: the Political and Social Foundations of Prosperity*, London: Routledge, 1998, pp. 234-62.

Week 14 --- 24 Nov.

10. Non-economic origins of East Asia’s economic development: war

* Stubbs, Richard. *Rethinking Asia’s Economic Miracle: the Political Economy of War, Prosperity and Crisis*. New York: Palgrave MacMillan, 2005. Chapters 1, 2 and 3, “Introduction,” “The Old Order and Its Destruction,” and “Saved by the Korean War,” pp. 1-34, 35-62, and 63-91. (Chapter 1 is the most important one; get a rough idea of what’s in Chapters 2 and 3.)

Week 15 --- 29 Nov.

11. Non-economic origins of East Asia’s economic development: culture, gender, networks, and civil society

* Greenhalgh, Susan. “De-Orientalizing the Chinese Family Firm.” *American Ethnologist* 21, no. 4 (Nov. 1994): 746-75. (The implications of state policy on the ground, at the family level.)

* Pekkanen, Robert. “After the Developmental State: Civil Society in Japan.” *Journal of East Asian Studies* 4, no. 3 (2004): 363-88.

* Guiso, Luigi, Paola Sapienza, and Luigi Zingales. “Does Culture Affect Economic Outcomes?” *Journal of Economic Perspectives* 20, no. 2 (Spring 2006): 23-48.

* Miguel, Edward, Paul Gertner, and David I. Levine. “Does Industrialization Build or Destroy Social Networks.” *Economic Development and Cultural Change* 54, no. 2 (Jan. 2006): 287-317.

(*) Wilkinson, Barry. “Culture, Institutions and Business in East Asia.” *Organization Studies* 17, no. 3 (1996): 421-47.

Cheng, Stephen K. K. “Understanding the Culture and Behaviour of East Asians—A Confucian Perspective.” *Australian and New Zealand Journal of Psychiatry* 24 (1990): 510-5.

Miguel, Edward, Paul Gertner, and David I. Levine. "Does Industrialization Build or Destroy Social Networks." *Economic Development and Cultural Change* 54, no. 2 (Jan. 2006): 287-317.

Ruttan, Vernon W. "Cultural Endowments and Economic Development: Implications for the Chinese Economies." *China Economic Review* 6, no. 1 (Spring 1995): 91-104.

Week 15 --- 1 Dec.

12. Multinationals and globalization

The topic is too big for comprehensive treatment, involving issues of foreign direct investment, technology transfer, role of multinationals (in different respects), international network production, foreign trade... Let's do the textbook chapter for an overview, and pick a few kernels around East Asia.

* Cypher/Dietz 14 "Multinational corporations and economic development." (Take it easy on the "boxes.")

* Westphal, Larry E., Yung W. Rhee, and Garry Pursell. "Foreign Influences on Korean Industrial Development." *Oxford Bulletin of Economics and Statistics* 41, no. 4 (Nov. 1979): 359-88.

* Tung, An-Chi, and Henry Wan Jr. "Co-Evolution of the Electronics Industry: Policy Interactions across the Pacific." *Pacific Economic Review* 12, no. 3 (2007): 445-65.

* Yun, Chunji. "International Production Networks and the Role of the State: Lessons from East Asian Developmental Experience." *The European Journal of Development Research* 15, no. 1 (June 2003): 170-93.

(* Cypher/Dietz 15 "Macroeconomic equilibrium: the external balance")

More weeks...

or if you were interested in these additional topics

(There's a lot of literature on these topics. The articles and book chapters listed here are a good starting point, and maybe all you want.)

Other East Asian Economic Development Issues

13. Summary of potential origins of East Asia's rapid economic growth

* Rowen, Henry S., "The Political and Social Foundations of the Rise of East Asia: and Overview," and "What Are the Lessons from East Asia," Chapters 1 and 15 in Henry S. Rowen (ed.), *Behind East Asian Growth: the Political and Social Foundations of Prosperity*, London: Routledge, 1998, pp. 1-36, 341-7.

14. Flying geese and regional economic development, ASEAN

* Bernard, Mitchell, and John Ravenhill. "Beyond Product Cycles and Flying Geese: Regionalization, Hierarchy, and the Industrialization of East Asia." *World Politics* 37, no. 2 (Jan. 1995): 171-209.

- * Blomqvist, Hans C. *Economic Interdependence and Development in East Asia*. Westport, CT: Praeger, 1997. Chapter 2 “The ‘Flying Geese’ Model of Regional Development” pp. 13-29 (skip appendix on pp. 25-28), focus on pp. 13-18.
- * On ASEAN: Blomqvist, Hans C. *Economic Interdependence and Development in East Asia*. Westport, CT: Praeger, 1997. Chapter 7 “ASEAN—A Success Story?” pp. 109-22. Also “About ASEAN” at <http://www.aseansec.org/>
- Lincoln, Edward J. *East Asian Economic Regionalism*. Washington, DC: *The Brookings Institution*, 2004.

15. The Asian Financial Crisis

- * Lane, Timothy. “The Asian Financial Crisis: What Have We Learned?” *Finance & Development* 36, no. 3 (Sept. 1999): 44-7.
- * World Bank. *East Asia: The Road to Recovery*. Washington, DC: World Bank 1998. Chapter 1, “East Asian Crisis: An Overview,” pp. 1-17.
- * Kim, Jung. “The Political Logic of Economic Crisis in South Korea.” *Asian Survey* 45, no. 3 (2005): 453-74.
- (*) *Miracle* pp. 273-91 of Ch. 6
- (*) Wade, Robert. “The Asian Debt-and-development Crisis of 1997-?: Causes and Consequences.” *World Development* 26, no. 8 (Aug. 1998): 1535-53.
- A few (more) items as a crosscut of the very large literature:*
- Choi, Jin-Wook. “Regulatory Forbearance and Financial Crisis in South Korea. *Asian Survey* 42, no. 2 (March-April 2002): 251-75. (Published in 2002, it takes a slightly longer view than just the crisis itself. Focuses on one country, Korea.)
- Corsetti, Giancarlo. “Interpreting the Asian Financial Crisis: Open Issues in Theory and Policy.” *Asian Development Review* 16, no. 2 (1998): 18-63. (A long and detailed piece. Author related to the Asian Development Bank. Take it easy on the game theory part.)
- Haggard, Stephan. *The Political Economy of the Asian Financial Crisis*. Washington, DC: Institute for International Economics, 2000.
- Radelet, Steven, Jeffrey D. Sachs (and Richard N. Cooper and Barry P. Bosworth in *Papers* but not in book chapter). “The East Asian Financial Crisis: Diagnosis, Remedies, Prospects.” *Brookings Papers on Economic Activity* 1998, no. 1 (1998): 1-90. (The Authors are heavyweights. The paper is long.)

16. More on gender and economic development in East Asia

Appropriate readings on this (broad) topic are scarce. The Meier textbook on economic development has a general section. For more, typically somewhat specialized literature related to gender and development, go through the references of the articles listed below.

- * Ngai, Pun. *Made in China: Women Factory Workers in a Global Workplace*. Duke University Press: Durham and London, and Hong Kong University Press: Hong Kong, 2005. Chapter 2, “Marching from the Village: Women’s Struggles between Work and Family,” pp. 49-75. (Other chapters recommended.)
- * Truong, Thanh-Dam. “The Underbelly of the Tiger: Gender and the Demystification of the Asian Miracle.” *Review of International Political Economy* 6, no. 2 (summer 1999): 144-65.
- Brinton, Mary C., Yean-Ju Lee, and William L. Parish. “Married Women’s Employment in Rapidly Industrializing Societies: Examples from East Asia.” *American Journal of Sociology* 100, no. 5 (March 1995): 1099-1130.

Meier, Gerald M., and James E. Rauch. *Leading Issues in Economic Development*. Seventh edition. New York: Oxford University Press, 2004, pp. 263-282/4/8. (Eighth edition, 2005, pp. 261-83/91)

17. China Vs. India

* Felipe, Jesus, Editha Lavina, and Emma Xiaoqin Fan. "The Diverging Patterns of Profitability, Investment and Growth of China and India during 1980-2003." *World Development* 36, no. 5 (May 2008): 741-74.

18. Income (in)equality and growth

* *Miracle* 4 (pp. 157-189) and much more --- but Ch. 4 in the *Miracle* is a good starting point

19. Macroeconomic equilibrium and finance

* Cypher/Dietz 15 "Macroeconomic equilibrium: the external balance"

* *Miracle* pp. 105-23 of Ch. 3

20. Economic development and democratization (also several books...)

* Chen An. "Why Does Capitalism Fail to Push China Toward Democracy?" Chapter 8 in Christopher A. McNally, *China's Emergent Political Economy: Capitalism in the Dragon's Lair*, New York: Routledge, 2008, pp. 146-65.

* Tsai, Kellee S. "China's Complicit Capitalists." *Far Eastern Economic Review* 171, no. 1 (Jan./Feb. 2008): 13-5.

* Zweig, David. "Undemocratic Capitalism: China and the Limits of Economism." *The National Interest*, no. 56 (Summer 1999): 63-72.

Gallagher, Mary E. "'Reform and Openness': Why China's Economic Reforms Have Delayed Democracy." *World Politics* 54, no. 3 (April 2002): 338-72.

21. Trade and trade frictions, free trade area, ASEAN

For example: * Flath, David. *The Japanese Economy*. Oxford: Oxford University Press, 2005. Chapter 8, "International Trade," pp. 156-84, on trade frictions especially pp. 175-83.

22. Labor movements

* Deyo, Frederic C. *Beneath the Miracle: Labor Subordination in the New Asian Industrialism*. Berkeley: University of California Press, 1989. In particular, "Introduction" pp. 1-11, Chapter 2 "Labor Movements and Asian Industrialization" pp. 51-86, Chapter 3 "Ideology, Welfare, and Labor Peace" pp. 87-105, Chapter 4 "The Political Demobilization of East Asian Labor" pp. 106-51, and "Conclusion: Structural Demobilization and preemptive Developmental Sequencing" pp. 209-13.

Kwon, Seung-Ho, and Michael O'Donnell. *The Chaebol and Labour in Korea: the Development of Management Strategy in Hyundai*. London: Routledge, 2001. Chapter 1 may be all you want (pp. 15-37), in particular pp. 27-35.

23. Distinctive Institutions

Root, Hilton L. "Distinctive Institutions in the Rise of Industrial Asia." Chapter 3 in Henry S. Rowen (ed.), *Behind East Asian Growth: the Political and Social Foundations of Prosperity*, London: Routledge, 1998, pp. 60-77.

History and Country-Specific Literature

There are lots of books (as well as journal articles). Most of the books are concentrated on specific library shelves, easy to browse (including as virtual shelf). Below are a very few of the many books.

Historical background

China. Fairbank, John King, and Merle Goldman. *China: a New History*. Enlarged edition. Cambridge, MA: Harvard University Press, 1998. (or the earlier edition without Merle Goldman)

Japan. Pyle, Kenneth B. *The Making of Modern Japan*. Lexington, MA: D.C. Heath and Company, 1996.

Beasley, W.G. *The Rise of Modern Japan: Political, Economic and Social Change Since 1850*. Revised, third edition. London: Weidenfeld and Nicolson, 2000.

Korea. Tennant, Charles R. *A History of Korea*. London and New York: Kegan Paul Intl. / Columbia University Press, 1996.

Country-specific literature (beyond EIU, ADB, OECD etc. reports)

China

Brandt, Loren, and Thomas G. Rawski. *China's Great Economic Transformation*. Cambridge: Cambridge University Press, 2008.

Chow, Gregory C. *China's Economic Transformation*. Second edition. Malden, MA: Blackwell Publishing, 2007.

Lin, Justin Yifu, CAI Fang and LI Zhou. *The China Miracle: Development Strategy and Economic Reform*. Revised edition. Hong Kong: The Chinese University of Hong Kong, 2003.

Naughton, Barry. *The Chinese Economy: Transitions and Growth*. Cambridge, MA: The MIT Press, 2007.

Japan

Flath, James. *The Japanese Economy*. Oxford: Oxford University Press, 2000.

Katz, Richard. *Japan: The System That Soured—The Rise and Fall of the Japanese Economic Miracle*. Armonk, NY: M.E. Sharpe, 1998.

Korea

Graham, Edward M. *Reforming Korea's Industrial Conglomerates*. Washington, DC: Institute for International Economics, 2003.

Kim, Eun Mee. *Big Business, Strong State: Collusion and Conflict in South Korean Development, 1960-1990*. Albany, NY: State University of New York Press, 1997.

Wong, Joseph. "From Learning to Creating: Biotechnology and the Postindustrial Developmental State in Korea." *Journal of East Asian Studies* 4, no. 3 (2004): 491-517.

Taiwan

Brick, Andrew B. "The East Asian Development Miracle—Taiwan As a Model." *Issues and Studies* 28, no. 8 (Aug. 1992): 1-13.

Howe, Christopher. "The Taiwan Economy: the Transition to Maturity and the Political Economy of Its Changing International Status." *The China Quarterly* 148 (Dec. 1996): 1171-95.

LI Kuo-Ting. *The Evolution of Policy behind Taiwan's Development Success*. Singapore: World Scientific Publishing Co., 1995.

Multiple East Asian countries

- Appelbaum, Richard P., and Jeffrey Henderson (eds.). *States and Development in the Pacific Rim*. Newbury Park, CA: Sage Publications, 1992. (Korea, Malaysia, Japan; also chapters on women, export-oriented growth and the state in Taiwan, and on women, the family, and the state in Hong Kong, Taiwan and Singapore)
- Berger, Peter L., and Hsin-Huang Michael Hsiao (eds.). *In Search of an East Asian Development Model*. New Brunswick, NJ: Transaction Publishers, 1988. (Includes chapters on Japan, Taiwan, Korea, Hong Kong and Singapore)
- Ito, Takatoshi, and Anne O. Krueger (eds.). *Growth Theories in Light of the East Asian Experience*. Chicago: The University of Chicago Press, 1995.
- Ito, Takatoshi, and Andrew R. Rose (eds.). *Growth and Productivity in East Asia*. Chicago: The University of Chicago Press, 2004.
- Miracle* pp. 148-55 has “economic and political timelines” for Indonesia, Malaysia, Singapore, and Taiwan.
- Morrissey, Oliver, and Doug Nelson. “East Asian Economic Performance: Miracle or Just a Pleasant Surprise? *World Development* 21, no.7 (Sept. 1998): 855-79. (Includes discussion of Indonesia, Malaysia, Korea, Philippines, Taiwan, and Thailand.)
- Ravich, Samantha Fay. *Marketization and Democracy: East Asian Experiences*. Cambridge, UK: Cambridge University Press, 2000. (Korea, Taiwan, Indonesia, China)
- Rowen, Henry S. (ed.). *Behind East Asian Growth: the Political and Social Foundations of Prosperity*. London: Routledge, 1998. (Variety of topics)
- Stubbs, Richard. *Rethinking Asia's Economic Miracle*. New York: Palgrave Macmillan, 2005.
- Tipton, Frank B. *The Rise of Asia: Economics, Society and Politics in Contemporary Asia*. London: MacMillan Press, 1998. (An economic history view cutting across a larger number of Asian countries)
- Vogel, Ezra F. *The Four Little Dragons: the Spread of Industrialization in East Asia*. Cambridge, MA: Harvard University Press, 1991. (Short overview, 138pp.)
- Wan, Henry Y. Jr. *Globalization and Economic Development in East Asia: Lecture Notes of Professor Henry Y. Wan Jr.* Kobe University: The Research Institute for Economics and Business Administration, 2007.
- Weder, Beatrice. *Model, Myth, or Miracle?: Reassessing the Role of Governments in the East Asian Experience*. Tokyo and New York: United Nations University Press, 1999. (Quantitatively evaluates governments; dissertation style. Taiwan, Malaysia, Korea, Singapore, Hong Kong.)
- White, Gordon (ed.). *Developmental States in East Asia*. London: The MacMillan Press, 1988. (Taiwan, Korea, China)

Data sources for international comparison

- Summers-Heston Penn World Table 6.3: <http://pwt.econ.upenn.edu/>
- World Bank data: <http://www.worldbank.org/data>
- World Bank World Development Reports: <http://www.worldbank.org/wdr/index.htm>
- IMF International Financial Statistics: via databases (if available) or hard copies in library
- OECD country reports (via OECD homepage): <http://www.oecd.org/home/>
- Asian Development Bank country reports: <http://www.adb.org/Countries/>
- Economist Intelligence Unit Country Profiles and Reports: via library
- CIA World Factbook: <https://www.cia.gov/library/publications/the-world-factbook/>
- U.N. statistics: <http://www.un.org/Depts/unsd>
- UNESCO statistics: <http://unesco.org>

Your country

You are invited to choose one East Asian country of your choice and to inform yourself about this country. If you have difficulty deciding on a country, take a look at some photos? See, for example, <http://www.peterlanger.com/asia.htm>.

If you want to choose an Asian country that's not considered East Asia: India, Malaysia, Thailand, Indonesia, Laos, Burma, Vietnam, and the Philippines are all sensible.

Know something about "your" country, ideally (a) the basics, (b) a bit more on the economy today, and (c) a bit more on the history.

- (a) For basic facts, see, for example, <https://www.cia.gov/library/publications/the-world-factbook/index.html>.
- (b) On the economy today, read a more detailed report, such as one issued by the Economist Intelligence Unit, the OECD, the ADB, or the World Bank (see previous page).
- (c) For suggestions on history books and books on East Asian economies see the list on the previous two pages. But there is a lot more. Book-wise, find a couple of call numbers, then go to the (physical or virtual) shelf and look left and right of your call numbers. Article-wise, search the database EconLit.

Ideally, know your country in relation to another country with which you are already familiar, such as the U.S.

For a brief reading that comprises all three elements, look up the country on wikipedia.